

20 NCAC 02B .0305 BENEFICIARY WHO IS A MINOR

(a) Payments to beneficiaries who are minors will be made to an appointed guardian or to the clerk of superior court in the county in which the beneficiary resides to the extent that such payment is authorized by law.

(b) In the event that the appointed guardian or the clerk of superior court in the county in which the beneficiary resides is unwilling or unable to accept payment on behalf of the minor beneficiary payment may be made to a custodian in accordance with Chapter 33A of the North Carolina General Statutes, entitled North Carolina Uniform Transfers to Minors Act.

History Note: *Authority G.S. 135-5(g); 135-6(f);*
 Eff. February 1, 1976;
 Readopted Eff. March 1, 2023; September 21, 1977.